



ACH Debit Agreement

FOR CREDIT UNION USE ONLY

ACCEPTED BY: _____

DATE REC'D: _____

SIG VERIFIED BY: _____

NOTE – Must be received by Accounting 10 business days prior to transfer date

Member Name: _____ LAFCU Acct Number: 70788
(Please Print)

Check appropriate box: <input type="checkbox"/> Please initiate ACH debit transfer Start Date: _____ <input type="checkbox"/> Please revise existing ACH debit agreement Start Date: _____ <input type="checkbox"/> Please cancel existing ACH debit agreement Start Date: _____	Check appropriate box: <input type="checkbox"/> One Time Only <input type="checkbox"/> Monthly <input type="checkbox"/> Bi-Weekly <input type="checkbox"/> Weekly
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TRANSFER INFORMATION

Transfer from: _____ <small>(Name of Institution)</small> <input type="checkbox"/> Savings <input type="checkbox"/> Checking Name on Acct: _____ <small>(Name of accountholder at Financial Institution above)</small>	Transfer to: Los Angeles Firemen's Credit Union
Location/Branch : _____ <small>(city and state)</small> ABA/Routing Number: _____ Account Number : _____ <input type="checkbox"/> Repay <input type="checkbox"/> Current <input type="checkbox"/> Flat Dollar _____	Location/Branch: Los Angeles, CA ABA Number: 322078341 Account #: 70788 Acct Type: 18
** ATTACH A VOIDED CHECK TO THIS FORM	
PURPOSE OF ACH DEBIT TRANSFER: <input type="checkbox"/> Loan Payment <input type="checkbox"/> Share/Checking Deposit <input checked="" type="checkbox"/> Other _____	

I (We) hereby authorize Los Angeles Firemen's Credit Union (LAFCU) to initiate debit entries (and/or corrections to the previous entries) to my (our) share/checking account indicated above. This authority will remain in full force and effect until I (we) give LAFCU written notification of termination in such manner as to allow LAFCU reasonable opportunity to act on it. I (We) acknowledge that the origination of ACH transactions must comply with the provisions of U.S. law. In addition, I (we) agree to the following terms and conditions:

- When this transfer is for an LAFCU loan, and the transfer amount is greater than the outstanding loan balance at LAFCU, I (we) authorize LAFCU to payoff the loan, transfer any overage to my (our) share savings account. The transfer will continue and all funds posted to my (our) share savings account until I cancel the authorization by completing a new transfer agreement.
- I (We) understand that it is my (our) responsibility to change the amount of this transfer if the amount of the loan payment changes for any reason. This requires completion of a new transfer agreement by me (us).
- I (We) accept full responsibility for the information provided on this transfer agreement. I (We) understand that the other financial institution involved in this transfer may impose charges, for which I (we) are responsible for paying.
- I (We) understand this transfer agreement form must be submitted to LAFCU at least 10 business days prior to the date of the transfer date requested. I (We) further understand a fee may be charged to my (our) LAFCU account if the funds are not available for transfer on the specified date or if the transfer is rejected by the other financial institution, according to applicable Schedule of Fees.
- I (We) understand that if I (we) revoke or cancel this transfer agreement before the outstanding balance of my (our) loan is paid off, it is my (our) responsibility to continue my (our) loan payments with another form of payment, by the scheduled due date. I (We) understand failure to meet the payment requirement will result in late fees and possible derogatory credit action.
- I (We) understand that if any loan payment is delayed due to processing time (form not submitted 10 business days before transfer date) or incorrect information, I (we) will make other arrangements for the loan payment and that LAFCU will not be held liable for any charges incurred due to this delay.
- I (We) understand and agree that LAFCU shall not be responsible for any act or failure to act on their part, except in case of gross negligence or willful misconduct. Furthermore, I (we) agree to hold LAFCU harmless for any claims, liabilities, attorney's fees, and other costs and expenses of any and every kind and nature which I (we) may incur as a result of LAFCU's performance under this authorization.

Member's Signature _____ Date _____